

## Some questions and answers about Te Awa Community Foundation

The Te Awa Community Foundation is a charitable trust established to receive gifts in wills and donations to be invested for the lasting benefit of community organisations and causes. The Te Awa Community Foundation covers the Horizons Region (Whanganui-Manawatu) including the seven districts of Horowhenua, Manawatu, Palmerston North, Rangitikei, Ruapehu, Tararua and Whanganui. The name represents the 19 rivers that begin, grow and flow through the seven districts in the region.

### Some facts about Te Awa Community Foundation:

Te Awa receives contributions from gifts in wills and donations that are given by individuals, families, organisations and businesses. These gifts contribute to the establishment of designated funds that are monitored and accounted for individually, ensuring the intentions of donors are fulfilled. These gifts are invested with other funds also managed by Te Awa in order to better manage risks and lessen administrative costs.



Funds are invested in perpetuity with Craigs Investment Partners and overseen by the Te Awa Trustees. The income from the fund is granted to intended community causes each year (based on donors wishes or identified needs) and the original donation remains intact and grows over time. A gift that keeps on giving.

### What types of funds are looked after by Te Awa Community Foundation?

**General** – Your donations go into a general fund where Te Awa CF decide on distribution for benefit of the region or a special purpose

**Regional** – Specific funds for each of the seven districts in the Horizons Region

**Named Endowment** – Donor directs the beneficiary and purpose with only \$5,000 required to establish plus regular contributions to grow the fund

**Operations** – Donation to the administrative processes of Te Awa in the Region

## Ways to give

**Named endowment fund** – With an establishment donation of \$5,000 the donor can direct grants to specific charities or charitable causes. Talk to us to establish.

**Leave a bequest in your will** – a lump sum or a percentage of your estate.  
Talk to your lawyer and add to your will.

**Give to a Te Awa district fund** – focused on your own community and its needs. Check out the direct link on the website

**Workplace giving** – get together with your workmates and give a little in your pay.

## Why give to Te Awa CF?

- **Satisfaction of giving back to your community and region** – donate during your lifetime and see the results of your generosity through the impact in your local community. If you leave a gift in your will you are leaving a lasting legacy that will benefit your community for generations to come.
- **Your gift endures** – the endowment model means your gift keeps on giving. Unless you request anonymity, your name will always be associated with grants made from your fund and listed in our publications and on our website.
- **Economies of scale reduce costs and risks** – an endowment fund through Te Awa has the benefits of your own charitable trust yet is easier and more cost effective to establish.
- **Personal and responsive model allows for donor participation and changing interests** – a named endowment fund enables you to respond to changing needs in the community and align your fund with your philanthropic goals.
- Reputable (voluntary) trustees and **prudent stewardship of funds**
- **Tax benefits** – donations of money made during your lifetime qualify for a tax credit of 33.3% of the value of your gift (up to the limit of your taxable annual income)
- **Community Foundations have proven to be effective and transformational models of place** - based giving in New Zealand for the past 15 years and in many other countries around the world for over 100 years.

## How do I contact Te Awa CF?

You will find our website here: [www.teawafoundation.org.nz](http://www.teawafoundation.org.nz)

e. [support@teawafoundation.org.nz](mailto:support@teawafoundation.org.nz)

m. 022 632 0132 (Speak to Cat Rikihana or Kate Aplin (Co-General Managers).

Donations can be made via the website or directly into the bank account: 06-0613-0428173-02

Find us on the following social media platforms searching, 'teawacommunityfoundation.'



*Connecting generous people who care with causes that matter*

*“Give where you live”*